

**Professional Waste Technology (1999) Public Company Limited and its Subsidiary**  
**Notes to the interim financial statements**  
**For the three-month period ended 31 March 2024 (Unaudited)**

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**Notes to the interim financial statements**  
**For the three-month period ended 31 March 2024 (Unaudited)**

These notes form an integral part of the interim financial statements.

The interim financial statements were approved and authorized for issue by the Board of Directors on 15 May 2024.

**1 General information**

Professional Waste Technology (1999) Public Company Limited (“the Company”) is incorporated in Thailand and has its registered office at No. 1184/38 – 39, Soi Phaholyothin 32, Phaholyothin Road, Chankasem, Chatuchak, Bangkok 10900.

“Sakaeo Waste Treatment” center is located at 234 Moo 4 Nonmakkheng, Wattananakhon, Sakaeo Province.

The Company was listed on the Stock Exchange of Thailand as at 18 March 2004.

The Company’s major shareholders who hold 10% or higher than of total paid-up share capital during the period were as follows:

	<i>(% of total paid – up share capital)</i>
Sakulpakdee and Jenvitayaroj Groups	30.50

The principal activities of the Company are services of industrial waste treatment or hazardous and non-hazardous unused supplies including waste transportation, segregate and waste landfill, and waste water from industry and trading and melting for metals.

Details of the Company’s subsidiary as at 31 March 2024 were disclosed in note 10 to the financial statements.

The Stock Exchange of Thailand (SET) publicly announced the Company’s securities may be delisted and posted a Non-Compliance sign (NC) including posted a Suspension sign (SP) on the Company’s securities until such problems is gone.

SET announced the state of Company’s securities as the resume stage. The Company extended the period of time and to clear accumulated losses as notifying to SET. If the Company is unable to have a qualification within the specified period, SET will consider to delist the Company’s ordinary shares from the listed company.

Until present, the Company submitted the documents to support the Company’s securities to be compliance with qualification in order to resume trading (Resume Stage) to SET, which has been considered. The further process is in the consideration of the Office of the Securities and Exchange Commission that has not been finalized.

**2 Basis of preparation of interim financial statements**

**2.1 Statement of compliance**

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard (TAS) No. 34 Interim Financial Reporting; guidelines promulgated by the Federation of Accounting Professions (“FAP”); and applicable rules and regulations of the Thai Securities and Exchange Commission.

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The interim financial statements are prepared to provide an update on the financial statements for the year ended 31 December 2023. The financial statements do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Group and its subsidiaries for the year ended 31 December 2023.

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2023.

**2.2 *Functional and presentation currency***

The interim financial statements are presented in Thai Baht, which is the Group's/Company's functional currency. All financial information presented in Thai Baht has been rounded in the notes to the financial statement to the nearest thousand / million unless otherwise stated.

**2.3 *Use of estimates and judgments***

The preparation of interim financial statements in conformity with TFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgments made by management in applying the Group/Company accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements of the Company and its subsidiaries for the year ended 31 December 2023.

**2.4 *Measurement of fair values***

Measuring the fair value of an asset or a liability, the Group/Company uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets (Stock Exchange) for identical assets or liabilities that the Group/Company can access at the measurement date.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs are unobservable inputs for the asset or liability.

If the inputs used to measure the fair value of an asset or liability might be categorised in different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Group/Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in the following notes:

Note 11	Investment properties
Note 28	Financial instruments

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**2.5 Going concern basis of accounting**

As shown in the financial statements for the three-month period ended 31 March 2024, the Group and the Company had net operating losses in the amount of Baht 22 million and Baht 72 million, respectively, and had deficit in the amount of Baht 779 million and Baht 834 million, respectively, and had current liabilities exceeded current assets in the amount of Baht 90 million and Baht 134 million, respectively, and had negative cash flows from operating activity in the amount of Baht 10 million and Baht 8 million, respectively in the consolidated and separate financial statements. In addition, the Group has defaulted on payments to trade and other payables. The Company also had a lot of lawsuit and litigation or dispute, which has not been finalized, and has been still in the process of consideration by the Court as described in note 27 to the financial statements, and had significant other event that impact on the Company's operations as described in note 29 to the financial statements. Based on those conditions indicate the material uncertainty that may cast significant doubt on the ability of the Group and the Company to continue as a going concern. However, the management has been in the process of resolving those matters by selling certain unused assets, requesting a loan from a financial institution, and/or requesting a financial support from other persons or major shareholder, finding new partners and increasing capital, etc. Therefore, these financial statements have been prepared by the management of the Group/Company in accordance with the going concern basis with the assumption that the entities have sufficient working capital for the business, successful results in borrowings from financial institutions, finding new partners, increasing capital and have business plan for the future. Therefore, these financial statements do not include any adjustments relating to the recoverability and classification of recorded assets amount and classification of liabilities that may be necessary if the Group/Company are unable to continue as a going concern.

**3 Significant accounting policies**

The Group/Company has significant accounting policies and methods of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year ended 31 December 2023.

**4 Related parties**

Relationships with key management personnel, related parties that the Group / the Company had significant transactions with during the period were as follows:

<b>Name of related parties</b>	<b>Country of incorporation / nationality</b>	<b>Nature of relationships</b>
<b>Subsidiary</b>		
1. JTS Aluminum and Metal Co., Ltd.	Thailand	Subsidiary, 100% shareholding
<b>Other related parties</b>		
2. S.V.P IT Genius Co., Ltd.	Thailand	Related company, common director and shareholder
3. M Mart ordinary partnership.	Thailand	Related company, common director and shareholder
4. S.V.P. Consumer Co., Ltd.	Thailand	Related company, common director and shareholder
5. S.V.P. Brokers Co., Ltd.	Thailand	Related company, common director and shareholder
6. S.V.P. Book-Keeping Co., Ltd.	Thailand	Related company, common director and shareholder
<b>Related person and key management personnel</b>		
7. Mr. Yuttana Jenvitayaroj	Thailand	Related person with key management personnel

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<b>Name of related parties</b>	<b>Country of incorporation / nationality</b>	<b>Nature of relationships</b>
8. Mrs. Vilailuck Sakulpakdee	Thailand	Major shareholder and other related person with key management personnel or former key management personnel
9. Key management personnel	Thailand	Persons having authority and responsibility for Planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the Group/Company (whether executive or otherwise)

The pricing policies for particular types of transactions related parties are explained further below:

<b>Transactions</b>	<b>Pricing policies</b>
Service income	Market price, near the price offered to outsider
Management fee	Contract price or invoice price
Interest expense	At 3% per annum and at MRR+2.5% per annum
Service fee	Invoice price
Purchase of office supplies	Invoice price
Compensation and accident insurance premium for management and directors	Actual payment
Director's remunerations represent meeting allowance, salary, bonus and others	The amounts are approved by the Company's directors and shareholders

Significant transactions during the three-month periods ended 31 March with related parties were summarized as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<b>Revenues</b>				
<b>Subsidiary</b>				
Management fee	-	-	150	150
<b>Expenses</b>				
<b>Subsidiary</b>				
Service fee	-	-	325	-
Financial cost	-	-	346	34
<b>Other related companies</b>				
Service fee	51	51	49	49
Insurance fee	37	-	-	-
Purchase of office supplies	58	-	58	-
<b>Other related persons</b>				
<b>Directors and key management personnel</b>				
Compensation and accident insurance premium	5	7	5	6
Directors and key management personnel compensation				
Short-term employee benefits	2,485	4,842	2,422	4,056
Post-employment benefits	87	150	87	150
<b>Total directors and key management personal compensation</b>	<b>2,572</b>	<b>4,992</b>	<b>2,509</b>	<b>4,206</b>

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Balances with related parties as at 31 March 2024 and 31 December 2023 were as follows:

***Other current receivables – related party***

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
<b>Subsidiary</b>				
<b><i>Other receivable :-</i></b>				
JTS Aluminum and Metal Co., Ltd.	-	-	<b>161</b>	-

***Short term loans from related party***

Movements of short – term loans to related party during the three-month periods ended 31 March were as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
At 1 January	-	-	-	-
Increase during the period	-	-	-	10,736
Decrease during the period	-	-	-	(10,736)
<b>Balance at 31 March</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Investments in subsidiary were as details in Notes 10 to the financial statements.

***Right-of-use – other related persons***

	<b>Consolidated and Separate financial statements</b>	
	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>	
Other related person or key management personnel	<b>1,286</b>	<b>1,442</b>

***Trade payable - related party***

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
<b>Subsidiary</b>				
JTS Aluminum and Metal Co., Ltd.	-	-	<b>216</b>	<b>76</b>

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*Other current payable - related parties*

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
<b>Other related person</b>	836	9	817	9
<b>Other related parties</b>				
S.V.P IT Genius Co., Ltd.	272	210	263	210
S.V.P. Brokers Co., Ltd.	108	-	-	-
Total	<u>380</u>	<u>210</u>	<u>263</u>	<u>210</u>
<b>Total</b>	<b><u>1,216</u></b>	<b><u>219</u></b>	<b><u>1,080</u></b>	<b><u>219</u></b>

*Accrued expenses (accrued interest expenses) – related parties*

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
<b>Subsidiary</b>				
JTS Aluminum and Metal Co., Ltd.	-	-	1,002	655
<b>Other related parties</b>				
S.V.P. Consumer Co., Ltd.	-	23	-	23
<b>Other related person</b>				
Mr. Yuttana Jenvitayaroj	1	-	1	-
<b>Total</b>	<b><u>1</u></b>	<b><u>23</u></b>	<b><u>1,003</u></b>	<b><u>678</u></b>

*Short-term loans–related parties*

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
<b>Subsidiary</b>				
JTS Aluminum and Metal Co., Ltd	-	-	53,800	45,000
<b>Other related party</b>				
S.V.P. Consumer Co., Ltd.	-	2,500	-	2,500
<b>Other related person</b>				
Mr. Yuttana Jenvitayaroj	1,000	-	1,000	-
<b>Total</b>	<b><u>1,000</u></b>	<b><u>2,500</u></b>	<b><u>54,800</u></b>	<b><u>47,500</u></b>

Movements of short – term loans to related parties during the three-month periods ended 31 March were as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<b>Subsidiary</b>				
At 1 January	-	-	45,000	-
Increase during the period	-	-	8,800	6,000
<b>Balance at 31 March</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>53,800</u></b>	<b><u>6,000</u></b>

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	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<b>Other related party</b>				
At 1 January	2,500	-	2,500	-
Decrease during the period	(2,500)	-	(2,500)	-
<b>Balance at 31 March</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other related person</b>				
At 1 January	-	-	-	-
Increase during the period	2,450	-	2,050	-
Decrease during the period	(1,450)	-	(1,050)	-
<b>Balance at 31 March</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>-</b>

**Other non-current liabilities - related persons**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Other related person or key management personnel	<b>8,353</b>	<b>8,353</b>	<b>8,353</b>	<b>8,353</b>

The said amount was money recovered other related person or key management personnel as described in note 27 to the financial statements.

**Lease liabilities – other related persons**

	<b>Consolidated and separate financial statements</b>			
	31 March 2024		31 December 2023	
	Future value of the minimum lease payment	Interest	Future value of the minimum lease payment	Interest
	<i>(in thousand Baht)</i>			
Other related person or former key management personnel	<b>1,430</b>	<b>79</b>	<b>1,351</b>	<b>93</b>
				<b>1,467</b>

**Provisions for employee benefit - related persons**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Key management personnel	<b>2,252</b>	<b>2,834</b>	<b>2,252</b>	<b>2,834</b>



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*Director's remunerations*

- For the period of 2023

The Annual General Meeting held on 27 April 2023 approved by a majority vote to determine the meeting allowance and other remunerations of Board of Directors and sub-committee for the year 2023 not exceeding in the amount of Baht 3,000,000 per annum.

- For the period of 2024

Please see note 30 to the financial statements.

*Significant agreements with related parties*

*Subsidiary*

The Company entered into a management fee agreement with a subsidiary (JTS Aluminum and Metal Co., Ltd.) from 1 October 2021 to 31 December 2022 and renewed for one year ending on 31 December 2023 and 2024 at the rate of Baht 50,000 per month.

*Key management personnel and related person*

The Company entered into an agreement for 3 plots of land with a total area of 97 square wah for extension area in the meeting room of head office with a related person by extending the period of rental until the end of 2023 and 2024. The monthly rental rate was Baht 19,000 with deposits in the amount of Baht 60,000.

The Company has renewed a rental agreement on building with an other related person for using the location of the Company's head office to the end of 2023 and 2024 in the monthly rental of Baht 44,000 with the deposits of Baht 135,000.

**5 Trade accounts receivables**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Other parties				
- Receivable-Airport of Thailand Pcl.	58,225	58,225	58,225	58,225
- Receivable under installment agreement or Central Waste Management Co., Ltd.	59,384	59,384	59,384	59,384
- Other receivables	7,668	10,680	7,668	9,489
Total	<u>125,277</u>	<u>128,289</u>	<u>125,277</u>	<u>127,098</u>
Less allowance for expected credit losses	<u>(121,303)</u>	<u>(121,305)</u>	<u>(121,303)</u>	<u>(121,305)</u>
<b>Net</b>	<b><u>3,974</u></b>	<b><u>6,984</u></b>	<b><u>3,974</u></b>	<b><u>5,793</u></b>
	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<i>For the three-month period ended 31 March</i>				
Reversal expected credit loss	<u>(2)</u>	<u>(12)</u>	<u>(2)</u>	<u>(12)</u>

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Aging analyses for trade accounts receivables were as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Trade accounts receivables				
Within credit term	2,130	5,050	2,130	3,859
Overdue :-				
1 – 3 months	1,847	1,940	1,847	1,940
6 – 12 months	1	101	1	101
More than 12 months	3,690	3,589	3,690	3,589
Total	<u>5,538</u>	<u>5,630</u>	<u>5,538</u>	<u>5,630</u>
Receivables-Airport of Thailand Pcl. (overdue)	58,225	58,225	58,225	58,225
Receivables under installment agreement or Central Waste Management Co., Ltd. (overdue)	<u>59,384</u>	<u>59,384</u>	<u>59,384</u>	<u>59,384</u>
Total	<u>125,277</u>	<u>128,289</u>	<u>125,277</u>	<u>127,098</u>
Less allowance for expected credit losses	<u>(121,303)</u>	<u>(121,305)</u>	<u>(121,303)</u>	<u>(121,305)</u>
<b>Net</b>	<b><u>3,974</u></b>	<b><u>6,984</u></b>	<b><u>3,974</u></b>	<b><u>5,793</u></b>

The normal credit term granted from 30 - 65 days (the Company) and 5 - 30 days (Subsidiary).

**6 Accrued service income**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Accrued service income	<u>825</u>	<u>1,081</u>	<u>825</u>	<u>1,081</u>
<b>Total</b>	<b><u>825</u></b>	<b><u>1,081</u></b>	<b><u>825</u></b>	<b><u>1,081</u></b>

Accrued service income is the service charge that is in the process of confirming the weight from the customers for issuing invoice. The normal term granted from 1-30 days.

**7 Other current receivables**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Related parties	-	-	161	-
Other parties	<u>7,546</u>	<u>7,417</u>	<u>4,946</u>	<u>5,017</u>
<b>Total</b>	<b><u>7,546</u></b>	<b><u>7,417</u></b>	<b><u>5,107</u></b>	<b><u>5,017</u></b>

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	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
<i>Other current receivables - other parties</i>				
Other receivables	4	16	4	2
Prepaid expenses	815	633	696	458
Revenue department receivables	277	2,757	277	622
Advance value added tax	6,252	3,906	3,924	3,887
Withholding income tax	101	-	-	-
Accrued interest income	12	18	8	7
Others	85	87	37	41
<b>Total</b>	<b>7,546</b>	<b>7,417</b>	<b>4,946</b>	<b>5,017</b>

**8 Inventories**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Finished goods	2,565	1,428	-	-
Raw materials	239	749	-	-
Work in process	409	-	-	-
Chemicals and other materials	2,275	2,430	2,217	2,316
	5,488	4,607	2,217	2,316
Less allowance loss from impairment of raw materials	(1,870)	(1,117)	-	-
<b>Total</b>	<b>3,618</b>	<b>3,490</b>	<b>2,217</b>	<b>2,316</b>

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<i>For the three-month period ended 31 march</i>				
Loss from impairment of raw materials	753	830	-	-

**9 Other financial assets**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
<b>Financial assets measured at amortised cost :</b>				
Short-term deposit with financial institution	208	208	208	208
Government Savings Bank lottery	22,010	22,010	10,010	10,010
<b>Total</b>	<b>22,218</b>	<b>22,218</b>	<b>10,218</b>	<b>10,218</b>

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	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Classified to:				
Current	13,218	22,218	10,218	10,218
Non-current	9,000	-	-	-
<b>Total</b>	<b>22,218</b>	<b>22,218</b>	<b>10,218</b>	<b>10,218</b>

Movements for three-month periods ended 31 March was as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Government Savings Bank lottery :				
At 1 January	22,010	64,010	10,010	30,010
Purchase during the period	9,000	3,000	-	-
Sale during the period	(9,000)	(25,000)	-	(20,000)
<b>At 31 March</b>	<b>22,010</b>	<b>42,010</b>	<b>10,010</b>	<b>10,010</b>

Government Housing Bank lottery :				
At 1 January	-	32,000	-	-
Sale during the period	-	(2,000)	-	-
<b>At 31 March</b>	<b>-</b>	<b>30,000</b>	<b>-</b>	<b>-</b>

As at 31 March 2027, six of Government Savings Bank lotteries in the total amount of Baht 22 million in the consolidated and two of Government Savings Bank lotteries in the total amount of Baht 10 million in the separate financial statements were used as collateral for overdraft facilities with a domestic commercial bank.

## 10 Investments in subsidiary

Movements during the three-month periods ended 31 March were as follows:

	<b>Separate financial statements</b>	
	2024	2023
	<i>(in thousand Baht)</i>	
Cost method :-		
At 1 January	170,000	170,000
Decreased during the period - liquidation	-	-
At 31 March	170,000	170,000
Less allowance for impairment of investments	(55,265)	-
<b>Net</b>	<b>114,735</b>	<b>170,000</b>
	2024	2023
	<i>(in thousand Baht)</i>	
<b>For three-month period ended 31 March</b>		
Loss from impairment of investment in subsidiary	<b>55,265</b>	<b>-</b>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month period ended 31 March 2024 (Unaudited)**

Investments in subsidiary as at 31 March 2024 and 31 December 2023 were as follows:

	Type of business	Country of incorporation	Ownership interest		Separate financial statements		Cost		Impairment		At cost, net	
			31 March 2024	31 December 2023	31 March 2024	31 December 2023	31 March 2024	31 December 2023	31 March 2024	31 December 2023	31 March 2024	31 December 2023
			(%)						<i>(in thousand Baht)</i>			
<b><i>Subsidiary</i></b>												
JTS Aluminum and Metal Co., Ltd.	Distribution of raw material, aluminum, aluminum scrap and all metals	Thailand	100	100	150,000	150,000	<u>170,000</u>	<u>170,000</u>	<u>55,265</u>	<u>-</u>	<u>114,735</u>	<u>170,000</u>

For three-month periods ended 31 March 2024 and 2023, the Company has no dividend received from subsidiary.

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
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**11 Investment properties**

Acquisitions, disposals and transfers of investment properties during the three-month period ended 31 March were as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Net book value at 1 January	30,122	30,122	30,122	30,122
Transfer in – at cost	11,793	-	11,793	-
<b>Net book value at 31 March</b>	<b><u>41,915</u></b>	<b><u>30,122</u></b>	<b><u>41,915</u></b>	<b><u>30,122</u></b>

**12 Property, plant and equipment**

Acquisitions, disposals and transfers of property, plant and equipment during the three-month period ended 31 March were as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Net book value at 1 January	504,545	512,279	377,600	386,421
Acquisition - at cost	118	8,922	118	7,879
Transfer during the period to investment properties – at cost	(11,793)	-	(11,793)	-
Non-current other provisions for capping and improving landfill	-	1,289	-	1,289
Disposal and write-off	(7,122)	-	(19)	-
Depreciation for the period	(7,377)	(8,537)	(5,080)	(5,346)
<b>Net book value at 31 March</b>	<b><u>478,371</u></b>	<b><u>513,953</u></b>	<b><u>360,826</u></b>	<b><u>390,243</u></b>

**13 Right-of-use assets**

Movements of the right-of-use assets during the three-month periods ended 31 March were summarized as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Net book value at 1 January	3,532	2,590	3,532	2,590
Disposal	(2,037)	-	(2,037)	-
Depreciation for the period	(209)	(220)	(209)	(220)
<b>Net book value at 31 March</b>	<b><u>1,286</u></b>	<b><u>2,370</u></b>	<b><u>1,286</u></b>	<b><u>2,370</u></b>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month period ended 31 March 2024 (Unaudited)**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Classified to:				
Related person	1,286	1,442	1,286	1,442
Other related person or key management personnel	-	2,090	-	2,090
<b>Total</b>	<b>1,286</b>	<b>3,532</b>	<b>1,286</b>	<b>3,532</b>

**14 Other intangible assets**

Acquisitions, disposals and transfers of other intangible assets during the three-month period ended 31 March were as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Net book value at 1 January	5,811	6,303	5,811	6,113
Amortisation for the period	(485)	(374)	(485)	(327)
<b>Net book value at 31 March</b>	<b>5,326</b>	<b>5,929</b>	<b>5,326</b>	<b>5,786</b>

**15 Deferred tax**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Deferred tax assets	-	1,600	-	-
Deferred tax liabilities	(163)	(286)	(163)	(286)
<b>Total</b>	<b>(163)</b>	<b>1,314</b>	<b>(163)</b>	<b>(286)</b>

Movements of deferred tax assets during the three-month period ended 31 March were as follows:

*For the three-month period ended 31 March 2024*

	<b>Consolidated Financial statements</b>			<b>At 31 March 2024</b>
	<b>At 1 January 2024</b>	<b>(Changed)/Credited to</b>		
		<b>Profit or (loss)</b>	<b>Other comprehensive income (loss)</b>	
		<i>(in thousand Baht)</i>		
<b>Deferred tax assets</b>				
<b>Tax rate of 20%</b>				
Inventories	223	(223)	-	-
Property, plant and equipment	484	(484)	-	-
Other current provisions	600	(600)	-	-
Non – current provisions for employee benefits	293	(293)	-	-
<b>Total deferred tax assets</b>	<b>1,600</b>	<b>(1,600)</b>	<b>-</b>	<b>-</b>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**

**Notes to the interim financial statements**

**For the three-month period ended 31 March 2024 (Unaudited)**

	<b>Consolidated Financial statements</b>			
	<u>(Changed)/Credited to</u>			
	<b>At 1 January 2024</b>	Profit or (loss)	Other comprehensive income (loss)	<b>At 31 March 2024</b>
		<i>(in thousand Baht)</i>		
<b><i>Deferred tax liabilities</i></b>				
<b><i>Tax rate of 20%</i></b>				
Property, plant and equipment	(277)	116	-	(161)
Other intangible assets	(9)	7	-	(2)
Total deferred tax liabilities	<u>(286)</u>	<u>123</u>	<u>-</u>	<u>(163)</u>
<b>Net</b>	<b><u>1,314</u></b>	<b><u>1,477</u></b>	<b><u>-</u></b>	<b><u>(163)</u></b>

	<b>Separate Financial statements</b>			
	<u>(Changed)/Credited to</u>			
	<b>At 1 January 2024</b>	Profit or (loss)	Other comprehensive income (loss)	<b>At 31 March 2024</b>
		<i>(in thousand Baht)</i>		
<b><i>Deferred tax assets</i></b>				
<b><i>Tax rate of 20%</i></b>				
Total deferred tax assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><i>Deferred tax liabilities</i></b>				
<b><i>Tax rate of 20%</i></b>				
Property, plant and equipment	(277)	116	-	(161)
Other intangible assets	(9)	7	-	(2)
Total deferred tax liabilities	<u>(286)</u>	<u>123</u>	<u>-</u>	<u>(163)</u>
<b>Net</b>	<b><u>(286)</u></b>	<b><u>123</u></b>	<b><u>-</u></b>	<b><u>(163)</u></b>

***For the three-month period ended 31 March 2023***

	<b>Consolidated Financial statements</b>			
	<u>(Changed)/Credited to</u>			
	<b>At 1 January 2023</b>	Profit or (loss)	Other comprehensive income (loss)	<b>At 31 March 2023</b>
		<i>(in thousand Baht)</i>		
<b><i>Deferred tax assets</i></b>				
<b><i>Tax rate of 20%</i></b>				
Trade accounts receivables	-	18,939	-	18,939
Inventories	338	167	-	505
Property, plant and equipment	565	(322)	-	243
Other current provisions	2,496	(1,137)	-	1,359
Non – current provisions for employee benefits	604	8	-	612
Tax loss	60,803	15,624	-	76,427
Total deferred tax assets	<u>64,806</u>	<u>33,279</u>	<u>-</u>	<u>98,085</u>



**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
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	<b>Consolidated Financial statements</b>			<b>At 31 March 2023</b>
	<b>At 1 January 2023</b>	<b>(Changed)/Credited to</b>		
		Profit or (loss)	Other comprehensive income (loss)	
		<i>(in thousand Baht)</i>		
<b><i>Deferred tax liabilities</i></b>				
<b><i>Tax rate of 20%</i></b>				
Property, plant and equipment	(589)	517	-	(72)
Other intangible assets	(9)	7	-	(2)
Total deferred tax liabilities	<u>(598)</u>	<u>524</u>	<u>-</u>	<u>(74)</u>
<b>Net</b>	<b><u>64,208</u></b>	<b><u>33,803</u></b>	<b><u>-</u></b>	<b><u>98,011</u></b>
	<b>Separate Financial statements</b>			<b>At 31 March 2023</b>
	<b>At 1 January 2023</b>	<b>(Changed)/Credited to</b>		
		Profit or (loss)	Other comprehensive income (loss)	
		<i>(in thousand Baht)</i>		
<b><i>Deferred tax assets</i></b>				
<b><i>Tax rate of 20%</i></b>				
Trade accounts receivables	-	18,939	-	18,939
Tax loss	60,803	15,624	-	76,427
Total deferred tax assets	<u>60,803</u>	<u>34,563</u>	<u>-</u>	<u>95,366</u>
<b><i>Deferred tax liabilities</i></b>				
<b><i>Tax rate of 20%</i></b>				
Property, plant and equipment	(589)	517	-	(72)
Other intangible assets	(9)	7	-	(2)
Total deferred tax liabilities	<u>(598)</u>	<u>524</u>	<u>-</u>	<u>(74)</u>
<b>Net</b>	<b><u>60,205</u></b>	<b><u>35,087</u></b>	<b><u>-</u></b>	<b><u>95,292</u></b>

Income tax expense (income) of the Company and subsidiaries for the three-month period ended 31 March 2024 and 2023 were calculated from the accounting profit (loss), adjusted with some other revenues and expenses which are exempted from income tax or being disallowable expenses in tax computation purposes. However, The Company and subsidiaries established under Thai law, income taxes were calculated at the rate of 20 percent.

Deferred tax assets arising from temporary difference that have not been recognized in financial statement. As at 31 March 2024 and 31 December 2023 were as follows:

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in million Baht)</i>			
Deductible temporary differences	91	71	79	71
Loss carried forward	99	96	95	92
<b>Total</b>	<b><u>190</u></b>	<b><u>167</u></b>	<b><u>174</u></b>	<b><u>163</u></b>

Deferred tax assets have not been recognized in respect of these items because it is not probable that future taxable profit against which the Company and subsidiary can utilize the benefits thereon.

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
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**For the three-month period ended 31 March 2024 (Unaudited)**

*Income tax unrecognized in other comprehensive income*

	Consolidated and Separate financial statements					
	31 March 2024			31 December 2023		
	Before tax	Income tax	Net of Tax	Before tax	Income tax	Net of Tax
Defined benefit plan actuarial gain	-	-	-	5.39	(1.08)	4.31

Income tax expense (income) for the three-month period ended 31 March was summarized as follows:

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<b>Current income tax expense</b>				
The interim corporate income tax expenses	-	-	-	-
<b>Deferred tax expense (revenues)</b>				
Deferred tax expense (revenues) concern deductible temporary difference with initial recognized and reversed	1,477	(33,803)	(123)	(35,088)
<b>Income expense (revenues) represented in statements of comprehensive income</b>	<b>1,477</b>	<b>(33,803)</b>	<b>(123)</b>	<b>(35,088)</b>

**16 Other non - current assets**

	Consolidated financial statements		Separate financial statements	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Deposit	2,294	2,294	1,592	1,592
Deposit at Legal Execution Department	400	400	400	400
Advance payment for assets:				
- Fuel refinery project	80,000	80,000	80,000	80,000
- Less Allowance for impairment	(80,000)	(80,000)	(80,000)	(80,000)
<b>Total</b>	<b>2,694</b>	<b>2,694</b>	<b>1,992</b>	<b>1,992</b>

**17 Trade accounts payables**

	Consolidated financial statements		Separate financial statements	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Related party	-	-	216	76
Other parties				
- Payable-Suvarnabhumi Environment Care Co., Ltd.	56,473	56,473	56,473	56,473
- Other payables	9,544	9,403	8,937	8,186
<b>Total</b>	<b>66,017</b>	<b>65,876</b>	<b>65,626</b>	<b>64,735</b>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month period ended 31 March 2024 (Unaudited)**

**18 Other current payables**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Related parties:-				
Related persons	836	9	817	9
Other related company	380	210	263	210
	<u>1,216</u>	<u>219</u>	<u>1,080</u>	<u>219</u>
Other parties	8,665	7,122	7,024	5,176
<b>Total</b>	<b><u>9,881</u></b>	<b><u>7,341</u></b>	<b><u>8,104</u></b>	<b><u>5,395</u></b>
<i>Other current payables- other parties</i>				
Other payables	7,073	5,533	5,561	3,758
Advance received	218	27	218	27
Withholding tax payable	173	182	168	135
Others	1,201	1,380	1,077	1,256
<b>Total</b>	<b><u>8,665</u></b>	<b><u>7,122</u></b>	<b><u>7,024</u></b>	<b><u>5,176</u></b>

**19 Lease liabilities**

	<b>Consolidated and separate financial statements</b>					
	31 March 2024			31 December 2023		
	Future value of the minimum lease payment	Interest	Present value of the minimum lease payment	Future value of the minimum lease payment	Interest	Present value of the minimum lease payment
	<i>(in thousand Baht)</i>					
Within one year	845	65	780	1,219	118	1,101
After one year but within five years	585	14	571	1,897	82	1,815
<b>Total</b>	<b><u>1,430</u></b>	<b><u>79</u></b>	<b><u>1,351</u></b>	<b><u>3,116</u></b>	<b><u>200</u></b>	<b><u>2,916</u></b>
Classified to:						
Other related person or key management personnel	1,430	79	1,351	1,560	93	1,467
Other parties	-	-	-	1,556	107	1,449
<b>Total</b>	<b><u>1,430</u></b>	<b><u>79</u></b>	<b><u>1,351</u></b>	<b><u>3,116</u></b>	<b><u>200</u></b>	<b><u>2,916</u></b>

As at 31 March 2024 and 31 December 2023, lease liabilities of Baht 1 million and Baht 3 million in the consolidated and separate financial statements, respectively, represented liabilities under 2 and 4 lease agreements on land, office building and vehicle for a period of 4-10 years, requiring monthly payment.

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month period ended 31 March 2024 (Unaudited)**

**20 Non-current provisions for employee benefit**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Post-employment benefits				
Legal severance payments plan				
Management	2,252	2,834	2,252	2,834
Employee	5,757	5,551	4,254	4,088
<b>Total</b>	<b>8,009</b>	<b>8,385</b>	<b>6,506</b>	<b>6,922</b>

Movement in present value of the defined benefit obligations for the three-month period ended 31 March were as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Non – current provisions for employee benefit at 1 January	8,385	13,964	6,922	10,945
<b>Recognized in profit or loss</b>				
Current service costs	241	324	209	290
Interest on obligation	52	58	44	50
	293	382	253	340
Decreased	(669)	-	(669)	-
<b>Non - current provisions for employee benefit at 31 March</b>	<b>8,009</b>	<b>14,346</b>	<b>6,506</b>	<b>11,285</b>

***Principle actuarial assumptions***

Principal actuarial assumptions at the reporting date.

***Defined benefit obligations***

	<b>Consolidated and separate financial statements</b>	
	2024	2023
	(%)	
Discount rate	2.76-3.04	2.76-3.04
Future salary growth	4.00-4.50	4.00-4.50
Retirement (year)	60	60
Staff turnover rate	1.91-28.65*	1.91-28.65*
Mortality rate	105 of TMO 2017**	105 of TMO 2017**
Disability rate	Including in mortality rate	Including in mortality rate

\*upon the length of service

\*\*Based on TMO 2017 : Male and Female Thai Mortality Ordinary Tables of 2017

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
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**For the three-month period ended 31 March 2024 (Unaudited)**

**21 Non-current other provisions for capping and improving landfill**

	<b>Consolidated and separate financial statements</b>	
	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>	
Provision costs for landfill capping	<b>24,614</b>	<b>24,614</b>

Movements of non - current other provision for capping and improving landfill for the three-month periods ended 31 March were as follows:

	<b>Consolidated and separate financial statements</b>	
	2024	2023
	<i>(in thousand Baht)</i>	
At 1 January	24,614	20,878
Increased during the period	-	1,289
<b>Balance at 31 March</b>	<b>24,614</b>	<b>22,167</b>

**22 Other provisions**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>			
Provision for fines and damage claims from non-compliance with an agreement	21,817	21,817	21,817	21,817
Provision for the fund environmental development according to the Environmental Impact Assessment report (EIA)	34,634	34,454	34,634	34,454
Provision according to the compromise memorandum in the proceedings report	9,334	9,344	9,334	9,344
Others currents provisions	3,952	2,998	-	-
<b>Total</b>	<b>69,737</b>	<b>68,613</b>	<b>65,785</b>	<b>65,615</b>
Classified to:				
Current	16,882	15,938	12,930	12,940
Non-current	52,855	52,675	52,855	52,675
<b>Total</b>	<b>69,737</b>	<b>68,613</b>	<b>65,785</b>	<b>65,615</b>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month period ended 31 March 2024 (Unaudited)**

Movements of other provisions for the three-month period ended 31 March were as follows:

	<b>Consolidated financial statement</b>									
	Provision for fines		Provision for the fund environmental development according to EIA		Provisions according to the compromise memorandum in the proceedings report		Other currents provision		Total	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023	31 March 2024	31 December 2023	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>									
At 1 January	21,817	21,517	34,454	33,987	9,344	-	2,998	12,951	68,613	68,455
Increase	-	111	180	87	72	-	954	1,224	1,206	1,422
Reversal	-	-	-	-	-	-	-	(6,788)	-	(6,788)
Paid	-	-	-	-	(82)	-	-	(591)	(82)	(591)
<b>At 31 March</b>	<b>21,817</b>	<b>21,628</b>	<b>34,634</b>	<b>34,074</b>	<b>9,334</b>	<b>-</b>	<b>3,952</b>	<b>6,796</b>	<b>69,737</b>	<b>62,498</b>
	<b>Separate financial statement</b>									
	Provision for fines		Provision for the fund environmental development according to EIA		Provisions according to the compromise memorandum in the proceedings report		Other currents provision		Total	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023	31 March 2024	31 December 2023	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in thousand Baht)</i>									
At 1 January	21,817	21,517	34,454	33,987	9,344	-	-	470	65,615	55,974
Increase	-	111	180	87	72	-	-	-	252	198
Paid	-	-	-	-	(82)	-	-	(470)	(82)	(470)
<b>At 31 March</b>	<b>21,817</b>	<b>21,628</b>	<b>34,634</b>	<b>34,074</b>	<b>9,334</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65,785</b>	<b>55,702</b>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
**Notes to the interim financial statements**  
**For the three-month period ended 31 March 2024 (Unaudited)**

**23 Share capital**

	<i>Par value (in Baht)</i>	<b>Consolidated and separate financial statements</b>			
		<b>31 March 2024</b>		<b>31 December 2023</b>	
		<i>Number</i>	<i>Amount</i>	<i>Number</i>	<i>Amount</i>
		<i>(in thousand share/in thousand Baht)</i>			
<b>Authorized share capital</b>					
At the beginning of period					
-Ordinary shares	0.70	<u>2,100,000</u>	<u>1,470,000</u>	<u>2,100,000</u>	<u>1,470,000</u>
<b>At the end of period</b>					
-Ordinary shares	0.70	<u><b>2,100,000</b></u>	<u><b>1,470,000</b></u>	<u><b>2,100,000</b></u>	<u><b>1,470,000</b></u>
<b>Issued and paid-up share capital</b>					
At the beginning of period					
- Ordinary shares	0.70	<u>2,025,092</u>	<u>1,417,564</u>	<u>2,025,092</u>	<u>1,417,564</u>
<b>At the ended of period</b>					
-Ordinary shares	0.70	<u><b>2,025,092</b></u>	<u><b>1,417,564</b></u>	<u><b>2,025,092</b></u>	<u><b>1,417,564</b></u>

**24 Basic earnings (losses) per share**

The calculation of basic earnings (losses) per share for the three-month periods ended 31 March 2024 and 2023 was based on the profit (loss) for the period attributable to ordinary shareholders of the Company and the number of ordinary shares issuing during the period as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<i>(in thousand Baht / in thousand share)</i>			
Profit (loss) for the period attributable to ordinary shareholders of the Company (basic)	(21,579)	8,501	(72,352)	7,820
Number of ordinary shares issuing during the period (basic)	2,025,092	2,025,092	2,025,092	2,025,092
<b>Basic earnings (losses) per share (in Baht)</b>	<b>(0.0107)</b>	<b>0.0042</b>	<b>(0.0357)</b>	<b>0.0039</b>

**25 Business segment information**

**Information about reportable segments**

	<b>Waste landfills</b>		<b>Manufactory and sale of metals</b>		<b>Total reportable segment</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<i>(in million Baht)</i>					
<b>For the three-month period ended 31 March</b>						
Revenues from customers						
- External revenue	8	9	6	10	14	19
- Inter - segment revenue	-	-	-	-	-	-
Revenues	<u>8</u>	<u>9</u>	<u>6</u>	<u>10</u>	<u>14</u>	<u>19</u>
Eliminations	-	-	-	-	-	-
<b>Total revenue</b>	<u><b>8</b></u>	<u><b>9</b></u>	<u><b>6</b></u>	<u><b>10</b></u>	<u><b>14</b></u>	<u><b>19</b></u>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
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	Waste landfills		Manufactory and sale of metals		Total reportable segment	
	2024	2023	2024	2023	2024	2023
	<i>(in million Baht)</i>					
Segment profit (loss) before income tax (after eliminations)	<u>(17)</u>	<u>(26)</u>	<u>(3)</u>	<u>1</u>	<u>(20)</u>	<u>(25)</u>
Segment assets as at 31 March/ 31 December (after eliminations)	<u>445</u>	<u>409</u>	<u>135</u>	<u>192</u>	<u>580</u>	<u>601</u>
Segment liabilities as at 31 March/ 31 December (after eliminations)	<u>206</u>	<u>207</u>	<u>20</u>	<u>18</u>	<u>226</u>	<u>225</u>

Reconciliation of reportable segment profit or loss and assets

**For the three-month period ended 31 March**

	2024	2023
	<i>(in million Baht)</i>	
<b>Profit or loss</b>		
Total loss for reportable segments	(20)	(25)
Elimination of inter-segment profits	-	-
<b>Loss before income tax</b>	<u>(20)</u>	<u>(25)</u>

	Consolidated financial statements		Separate financial statements	
	31 March 2024	31 December 2023	31 March 2024	31 December 2023
	<i>(in million Baht)</i>			
<b>Assets</b>				
Total assets for reportable segments	90	96	187	247
Property, plant and equipment	490	505	373	378
<b>Total assets</b>	<u>580</u>	<u>601</u>	<u>560</u>	<u>625</u>

**26 Commitments with non - related parties**

	31 March 2024	
	Consolidated financial statements	Separate financial statements
	<i>(in million Baht)</i>	
<b>Capital commitments</b>		
Landfill	0.77	0.77
Building	45.59	45.59
Utilities system	0.07	0.07
Aluminum melting furnace	18.08	-
Aluminum waste crushing machine	2.14	-
<b>Total</b>	<u>66.65</u>	<u>46.43</u>
<b>Commitments from non-cancellable operating lease :-</b>		
- Within 1 year	0.01	0.01
- Within 1 year but not more than 5 years	0.07	0.07
<b>Total</b>	<u>0.08</u>	<u>0.08</u>



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	<b>31 March 2024</b>	
	<b>Consolidated</b>	<b>Separate</b>
	<b>financial statements</b>	<b>financial statements</b>
	<i>(in million Baht)</i>	
<i>Other commitments</i>		
- The purchase order of product or service agreed by supplier	1.66	1.66
- Other service agreement	3.93	3.38
<b>Total</b>	<b>5.59</b>	<b>5.04</b>

**27 Lawsuits and litigation**

As at 31 March 2024, the Company had lawsuits and litigations were as follows:

Case No.	Plaintiff/ Complainant	Defendant/ Objector	Description
• Black Case No. 1810/2559	The SPS Consortium (The Company a proportion of 30%)	AOT	<p>1) The SPS Consortium as a plaintiffs sued AOT to the Central Administrative Court regarding the breach of an agreement and default to pay compensation according to an agreement since the 44<sup>th</sup> period (from 15 April 2010 to 14 May 2010) to the 120<sup>th</sup> period (from 1 September 2016 to 14 September 2016) totaling 77 periods because the SPS Consortium did not build incinerators. The total amount of compensation was Baht 194,083,474.04 (including VAT). The SPS Consortium asked the Court to make a judgment or make an order as follows:</p> <ul style="list-style-type: none"> <li>• ordering AOT to pay compensation according to an agreement for the 44<sup>th</sup> period (from 15 April 2010 to 14 May 2010) to the 120<sup>th</sup> period (from 1 September 2016 to 14 September 2016) totaling 77 periods with an interest at the rate of 7.5% per annum from the date of maturity of each period until the sue date totaling Baht 238,127,385.49 (including VAT) to the SPS Consortium accurately and completely.</li> <li>• ordering AOT to pay interest at the rate of 7.5% per annum of the amount in the first title starting from the filing date until the settlement is complete.</li> <li>• ordering AOT to return the two bank guarantees to the SPS Consortium totaling Baht 50,373,871 with an interest at the rate of 7.5% per annum of the said amount starting from the sue date until the settlement is complete.</li> <li>• asking the Administrative Court return court's fees to the SPS Consortium.</li> </ul>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
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Case No.	Plaintiff/ Complainant	Defendant/ Objector	Description
			<p>The total amount of claim filed of Baht 288,501,256.49.</p> <p>2) On 14 December 2016, the Administrative Court of First Instance ordered to deny the consideration the complaint in respect of the compensation from the 44<sup>th</sup> period (due on 26 June 2010) to the 59<sup>th</sup> period (due on 30 October 2011) (which the total amount of claim filed amounted to Baht 51,605,839.93) because the filing was performed after the expiration of five years from the date of the cause of the lawsuit but it was not later than ten years from the date of the cause of the lawsuit. The remaining amount of claim filed was Baht 236,895,416.56.</p> <p>3) On 13 January 2017, the SPS Consortium submitted an appeal to the Administrative Court against a judgment due to not considering certain plaintiff in order to the Court revoke the consideration proceedings which did not accept the plaintiff in relation to the 44<sup>th</sup> period to the 59<sup>th</sup> period compensations.</p> <p>4) On 29 March 2017, the Supreme Administrative Court ordered to confirm based on the Administrative Court of First Instance to deny the plaintiff in respect of the compensation from the 44<sup>th</sup> period to the 59<sup>th</sup> period, and to return the court's fees of Baht 51,606 to the three prosecutors. Therefore, as at 31 March 2017, the Company had outstanding balance of receivable from the 44<sup>th</sup> period to the 59<sup>th</sup> period of Baht 10.82 million, of which the periods of prescription was terminated.</p> <p>5) On 21 August 2017, the Central Administrative Court ordered the SPS Consortium to file an answer to the counterclaim. Subsequently, on 28 February 2018, the SPS Consortium has submitted an objection for counterclaim to the Central Administrative Court.</p> <p>6) On 5 September 2017, the Central Administrative Court issued a notice and to order Krung Thai Bank Public Company Limited to be an interpleader in this case. Krung Thai Bank has submitted the testimony to the Central Administrative Court.</p>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
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Case No.	Plaintiff/ Complainant	Defendant/ Objector	Description
			<p>7) On 18 June 2018, AOT submitted an additional explanation and an objection to the Central Administrative Court.</p> <p>8) On 25 December 2018, the SPS Consortium submitted additional objections to the Central Administrative Court.</p> <p>9) On 11 January 2019 and 10 June 2019, the SPS Consortium filed an objection to the Central Administrative Court as a copy of the order of the Administrative Court.</p> <p>10) On 9 August 2021, Krung Thai Bank Public Company Limited has made payments in the full amount under the two guarantee letter to Airports of Thailand Pcl.</p> <p>11) On 19 September 2022, the SPS Consortium received a Court's order notice together with a copy of AOT's answer to the additional complaint dated 24 August 2022 submitted to the Central Administrative Court.</p> <p>12) On 22 November 2022, the SPS Consortium has submitted the additional objections to the Central Administrative Court.</p> <p>13) On 1 March 2023, AOT has submitted the additional objections to the Central Administrative Court.</p> <p>14) On 4 October 2023, AOT submitted a request to submit the documents according to the Court order to the Court.</p> <ul style="list-style-type: none"> <li>As of 15 May 2024, the case has been in the process of consideration of the Central Administrative Court which has not been finalized.</li> </ul>
<ul style="list-style-type: none"> <li>Black Case No. Por 4723/2560</li> <li>Red Case No. Por 4087/2561</li> <li>Black Case No. Lor 1978/2564</li> <li>Red Case No. Lor 1818/2564</li> </ul>	The Company ("Pro")	Central Waste Management Co., Ltd. ("CW")	<ul style="list-style-type: none"> <li>On 6 October 2017, the Company, as a plaintiff, filed a lawsuit against CW regarding the breach of an agreement, call damages with the total amount of claim filed of Baht 54,581,922. Pro requested the Court to subpoena CW to judge and force CW to pay of Baht 54,581,922 with interest rate at 7.5% per annum from the sue date until the settlement will be complete, and to order CW to pay the court fees and attorney fee instead of Pro. The Court taking of evidence from the plaintiff on 3-4 July 2018.</li> </ul>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
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Case No.	Plaintiff/ Complainant	Defendant/ Objector	Description
			<ul style="list-style-type: none"> <li>• On 13 December 2017, CW informed additional information that there was no debt burden according to the lawsuit, but Pro still owed CW another Baht 44,773,637.88 as reported to the Court on 21 November 2017.</li> <li>• The audit committee and the management have reviewed the documents and contracts and provided their opinions that CW has been a debtor of Pro since 2015 and Pro has filed a lawsuit against 3 former executives of Pro. Therefore, it is believed that CW is the debtor of Pro.</li> <li>• The consideration of case has been completed. On 15 August 2018, the Court sentenced the Company to win and ordered CW paid of Baht 54,581,922 with interest rate of 7.5% per annum and legal fee and lawyer fee to the plaintiff.</li> <li>• On 6 July 2021, the Central Bankruptcy Court has issued an absolute receivership judgment.</li> <li>• On 21 July 2021, the creditor must file a claim for repayment with the Official Receiver within 2 months from the date of this order.</li> <li>• On 17 February 2022, the Official Receiver arranged the first meeting of creditor.</li> <li>• On 25 March 2022, the Official Receiver made an appointment to investigate and submitted the supporting evidence for debt repayment request.</li> <li>• On 23 August 2022 and 20 October 2022, the Company gave an investigation and submitted a memorandum of words in lieu of the investigation and submitted a statement to confirm the facts and supporting documents for debt repayment to the Official Receiver.</li> <li>• On 6 June 2023, the Official Receiver ordered the Company receive the payment of the judgment debt from the debtor's properties in full upon the request for payment.</li> <li>• Subsequently, end of year 2023, a new Official Receiver, who replaced the old one, inspected the file and found that the director of debtor had not been</li> </ul>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
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Case No.	Plaintiff/ Complainant	Defendant/ Objector	Description
			<p>called to investigate in respect of the entity and assets. Therefore, the first division of the debtors' assets could not be made.</p> <ul style="list-style-type: none"> <li>• Until now, the Official Receiver has been calling the director of debtor to investigate the entity and assets before dividing the assets of debtor which has been expected that dividing the assets of debtor will be within 2024.</li> </ul>
<ul style="list-style-type: none"> <li>• Black Case No. Por. 5322/2562</li> <li>Red Case No. Por. 3228/2563</li> </ul>	<p>Three Trans (1995) Co., Ltd.</p>	<p>The Company</p>	<ul style="list-style-type: none"> <li>• On 30 September 2019, the Company was sued by a creditor regarding breach of transportation hiring agreement which was called compensation of Baht 9,847,570.91. The plaintiff asked the Court to compel the defendant to pay the debt in the amount of Baht 9,847,570.91 with the interest rate of 7.5% per annum from the date of filing onwards until the payment is complete.</li> <li>• On 19 June 2023, the Supreme Court reversed the decision to the defendant to pay the prosecution in the amount of Baht 5,681,533 (the Company had already recorded as a trade account payable in full) with the interest rate of 7.5% per annum from 1 January 2014 to 10 April 2021 and at the rate of 5% per annum as from 11 April 2021 until the complete settlement (until 30 September 2023, the Company has already recorded as financial costs in the amount of Baht 3,733,079), the case is finalized.</li> <li>• Subsequently, the Sakaeo Provincial Legal Execution Office posted an announcement dated 25 March 2024, seizing 1 land title deed together with structure. Until 15 May 2024, the Company is in the process of negotiating with the plaintiff.</li> </ul>
<ul style="list-style-type: none"> <li>• Black Case No. Aor. 795/2564</li> </ul>	<p>The Company</p>	<ol style="list-style-type: none"> <li>1. Mr.Sinsathien Aimpoolsup</li> <li>2. Mr. Kriengkrai Lertsirisamphan</li> <li>3. Ms. Ratiya Sungduang</li> <li>4. Mr. Somsit Moonsatan</li> </ol>	<ul style="list-style-type: none"> <li>• On 1 April 2021, the Company, as a plaintiff, filed a lawsuit against 4 defendants in fault base, as a former managing director or person who was responsible for the operations of the Company whose securities are listed on the stock exchange, for acting or agreeing jointly making false statements or failing to record important statements in accounts or documents of the</li> </ul>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
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Case No.	Plaintiff/ Complainant	Defendant/ Objector	Description
			<p>Company, to prepare incomplete, uncorrect, out-of-date or inaccurate accounts records in order to deceive any person together falsify and use fake bills.</p> <ul style="list-style-type: none"> <li>• On 11 November 2022, the Criminal Court investigated the cause and considered that the case was prima facie and accepted the lawsuit for consideration, and summoned the defendant to defend on 23 January 2023.</li> <li>• On 23 January 2023, three defendants did not come to the court. The Court then issued an arrest warrant and makes an appointment for a new statement of defense on 13 March 2023.</li> <li>• Subsequently, on 13 March 2023, the Court makes an appointment to examine witnesses of the plaintiff and the defendant in September and October 2023.</li> <li>• On 5 September 2023, the Court appointed an examination of witnesses, but first to third defendants or their lawyers did not appear. The Court assumed that they were fleeing from justice. The Court then issued arrest warrants for first to third defendants and the plaintiff requested to withdraw the lawsuit against fourth defendant. The Court therefore issued an order to temporarily dispose of the case until all 3 defendants could be arrested.</li> </ul>
<ul style="list-style-type: none"> <li>• Aor. 132/2563</li> </ul>	<p>Special Prosecutor for Economic Cases and Resources 2</p>	<p>Former Chief Executive Officer and former employee</p>	<ul style="list-style-type: none"> <li>• In 2020, the Special Prosecutor for Economic and Resource 2 as a plaintiff filed a lawsuit against the defendants for conspiracy to commit theft, make false statements and be responsible for the operations.</li> <li>• On 14 September 2023, the Court ruled that the defendant lost the case. Currently, the appeal is being filed. Subsequently, the defendant expressed her intention to be honest regarding the above matter, so the compensation amounted to Baht 8,353,304.85 has been made for the Company's use in the business. The proceed has been performed already on 10 November 2023 and was presented as other non-</li> </ul>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
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Case No.	Plaintiff/ Complainant	Defendant/ Objector	Description
			<p>current liabilities in full amount. However, if the case is finalized and the judgment is reversed to the defendant win the lawsuit, the Company must return the said amount to the defendant.</p> <ul style="list-style-type: none"> <li>On 20 December 2023, the defendant filed an appeal with the Criminal Court. As of 15 May 2024, the case has been in the process of consideration by the Criminal Court, which has not been finalized.</li> </ul>
<ul style="list-style-type: none"> <li>Black Case No. 412/2549</li> <li>Red Case No. 1325/2549</li> </ul>	<p>Mr. Boonliang Khongsathon First plaintiff with 200 parties</p>	<p>The Company</p>	<ul style="list-style-type: none"> <li>On 2 November 2006, the parties entered into a compromise agreement in front of the Sakaeo Provincial Civil Court regarding violating the annoyance due to the bad smell from wastewater and from landfills that is caused by the Company's operations. The Company agreed to permanently close landfill no. L2 and L5 and prohibited the waste from landfill in both ponds anymore and agreed to transfer money into the community fund account from the income of the Company that was obtained from receiving solid waste to separate and landfill at a rate of Baht 10 per ton from the beginning of the business, payable at the end of the month.</li> <li>The Company transferred money to the fund's deposit account from 2007 to June 2018. After that, the Company stopped paying due to some of the money from fund used for personal expenses.</li> <li>Subsequently, the Company collaborated with villagers near the factory and government agencies to set up a new community development fund named "Community Development Fund" and the Company has paid contributions since July 2018 to the present.</li> <li>On 10 January 2023, the Sakaeo Provincial Legal Execution Office issued a notice to sequester the right of two bank accounts of the Company in the total amount of Baht 4,055,070 for a period of 1 month to enforce the lawsuit under the compromise agreement. After the 1 month period, it is assumed that the end of the sequestration without the withdrawal of sequestration notice.</li> </ul>

**Professional Waste Technology (1999) Public Company Limited and its Subsidiaries**  
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Case No.	Plaintiff/ Complainant	Defendant/ Objector	Description
			<ul style="list-style-type: none"> <li>• Subsequently, both banks sequestered the Company’s deposits and sent money to the execution officer in the amount of Baht 1,504,747 which had been written off as expenses and shown under the other expenses in whole amount.</li> <li>• On 29 March 2023, the Company filed a petition to suspend the execution and return the money which was attached by the unlawful claim to the Sakaeo Provincial Civil Court, and the Court ordered to receive the petition to be considered for an examination on 12 June 2023.</li> <li>• On 12 June 2023, the Sakaeo Provincial Court brought the case into the dispute and the parties mediated and agreed by making a memorandum of compromise in the proceedings report, where the defendant agreed as follows:               <ol style="list-style-type: none"> <li>1) To pay in the amount of Baht 3,801,570 represented outstanding debt.</li> <li>2) To withdraw the petition to request the suspension of the execution and agreed the plaintiff to receive the requested money in the amount of Baht 1,504,747 from the executing officer.</li> <li>3 ) The remaining amount of Baht 2,296,824 (as of 30 June 2023, the Company recorded as an accrued expense) will be paid in monthly installments of not less than Baht 150,000, which must be paid completely within 1 year (the first installment on 20 July 2023 and the last installment on 20 July 2024), and the defendant has still obligated to pay under the compromise agreement clause 4 , dated 2 November 2006 from the income received from receiving waste to landfill by paying into the fund Baht 10 per ton every end of the month apart from the money the defendant owes in clause 3 of this memorandum. During the installment, the plaintiff will not enforce the case against the defendant’s property.</li> <li>4) The defendant pays by transferring to the account named “Association for the Development of Quality of Life and Environment of Nonmakkeng Community (Sor Shore Sor Kor), Bank for Agriculture and Agricultural</li> </ol> </li> </ul>



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Case No.	Plaintiff/ Complainant	Defendant/ Objector	Description
			<p>Cooperatives, Watthananakhon branch.  The Court considered that the parties agreed as stated to the Court, therefore he allowed to withdraw the request and notified to the executing officer.</p> <p>At the present, the defendant has a duty to comply with the terms of the settlement agreement and pay the plaintiff in installments according to the above agreement.</p> <ul style="list-style-type: none"> <li>• For permanent closure of landfill no. L2 and L5</li> <li>• On 9 May 2022, the Company submitted a letter to clarify the details of the final extension of the landfill no. L2 and to request opening the landfill no. L2, the last extension, to the Department of Industrial Works, along with submitting additional documents.</li> <li>• On 1 July 2022, the Department of Industrial Works issued a letter to inform the review of the civil case judgment of the Sakaeo Provincial Court, it was found that the landfill no. L2 was ordered to be closed permanently. Therefore, the Department of Industrial Works cannot grant permission unless the Court orders otherwise and must be approved by the Office of Natural Resources and Environmental Policy and Planning before considering the permission</li> <li>• On 27 June 2023, the Company filed a request to the Court to investigate the perform in according to the judgment with the Sakaeo Provincial Court and the Court ordered to receive the petition for considering the petition on 21 August 2023.</li> <li>• On 21 August 2023, the Court appointed to hearing on the petition and asked relevant government agencies to join in negotiations to achieve a common understanding and benefit all parties. Therefore, the hearing date was postponed to 6 November 2023. Subsequently, the Court postponed to 13 May 2024 and appointed to examine additional witnesses on 15 July 2024.</li> </ul>

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<b>Case No.</b>	<b>Plaintiff/ Complainant</b>	<b>Defendant/ Objector</b>	<b>Description</b>
<ul style="list-style-type: none"> <li>Black Case No. Sor Wor Por 1/2567</li> </ul>	<p>Mr. Phachit Sawangsalee with 101 parties</p>	<p>The Company</p>	<ul style="list-style-type: none"> <li>On 5 February 2024, Mr. Pachit Sawangsalee with 101 parties as the plaintiffs filed a lawsuit against the Company regarding for violating the Enhancement and Conservation of National Environment Quality Act, due to a nuisance, excessive use of rights, claiming damages with the amount of Baht 300,000 per person</li> <li>On 9 April 2024, the Court scheduled a hearing on the request for exemption from court fees, but the plaintiff had already paid the court fees and scheduled the hearing of witnesses on 10 June 2024.</li> </ul>

**28 Financial instruments**

Since the majority of the Company's financial assets and liabilities are short-term in nature or carrying interest at rates close to the market interest rates, the Group/Company estimates the fair value of the majority of the financial assets and liabilities approximate the amounts presented in the statements of financial position.

The methods and assumptions used by the Group in estimating the fair value of financial instruments are as follows:

For financial assets and liabilities with short-term maturity, including cash and deposit at financial institutions, accounts receivable and accounts payable, their carrying amounts in the statements of financial position approximate their fair values.

For loans to and loans bearing interest closely approximate to the market rate, their fair value in the statements of financial position approximates their carrying amounts.

During the current period, there was no transfer within the fair value hierarchy.

**29 Other information**

**1) To suspend any act that violates or perform properly in compliance with section 39 paragraph 1 of the Factory Act B.E. 2535**

Landfill capping hazardous L3

- On 30 September 2022, the Department of Industrial Works agreed that the Company has to stop operating in compliance with section 39 paragraph 1 of the Factory Act B.E. as follows: 1) to bring aluminium dross, which was landfilled around hazardous waste landfill area L3 without stabilization, to destructive action by stabilization before landfill and 2) to prepare a project plan according to the Environmental Impact Assessment (EIA) report together with surveying the boundaries of every landfill which is certified by the relevant government agencies to be completed by 30 October 2022, the Company sent a letter to request an extension of the period of 90 days for the remedial action. (The order to allow the extension to end on 31 January 2023).

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- Later on 13 December 2022, the Company informed the Director General of the Department of Industrial Works that the Company performed completely the stabilization process, preparing project layout plan according to the EIA report together with the land boundary survey of all landfill holes (L1 to L8) and certified by relevant government agencies including requesting to terminate the order under section 39 paragraph 1 of the Factory Act B.E. 2535.
- On 11 January 2023, the Department of Industrial Works considered the evidence submitted by the Company in the above matter. It appeared that, some of layouts of landfill area and the layout of total projects were incorrect and inconsistent with the layouts of landfill area and the layout of total projects as reported in the EIA report, which was considered an important fact that must be taken into account in order to terminate the above order. Therefore, there has been an order to extend the period according to the order until 31 May 2023 and extend to 1 December 2023, and there has been an additional order for the Company to submit documents for examination of incorrect and inconsistencies of landfill area.
- On 17 January 2024, the Company issued a letter for an extension of the time for improving the factory to the Director General Department of Industrial Works and on 8 March 2024, the Company received approval to extend the time to comply with the order by 6 months until 31 May 2024.
- Subsequently, on 10 February 2023, the Company filed an appeal against the order to submit additional documents and extend the period for compliance with the order of Section 39 paragraph 1 of the Factory Act B.E. 2535, to the Minister of Industry. As of 15 May 2024, it has not been finalized.

Landfill capping hazardous L4

- On 24 November 2022, Department of Industrial Works issued an order “Amendment to the order according to the letter of the Department of Industrial Works dated 18 April 2022”. The order has forced the Company to stop operating the factory only at the hazardous waste landfill in the L4 area and to fix the L4’s landfill according to the EIA report as approval within 20 February 2023, which determined the condition in the report of compliance with the Department of Industrial Works orders, will not be allowed to bring sewage or unused materials that are hazardous wastes will be treated or disposed of in the L4’s landfill until all orders are complied with and is permitted to open a factory business.
  - On 17 February 2023, the Company issued a letter for an extension of the time to comply with the said order by 90 days. Subsequently, the Department of Industrial Works granted permission to extend the period for improving the factory under Section 39, paragraph 1, until 21 May 2023 and extend the period until 22 November 2023. On 17 January 2024, the Company received approval to extend the time to comply with the order by 6 months until 23 May 2024.
- 2) To suspend any act that violates or perform properly in compliance with Section 37, paragraph 1, of the Factory Act B.E. 2535 as follows:**

On 30 March 2023, the Sakaeo Provincial Industrial Office ordered the factory operators to improve according to Section 37, paragraph 1, of the Factory Act, B.E. 2535, to proceed as follows: 1) improving the soil embankment in the buffer area around the factory and planting perennials around, 2) installing a contaminated rainwater collection system and improving the waste water collection system from landfills including preparing preventive measures in case of leakage of the wastewater treatment system and 3) installing an emergency overflow protection system in a wastewater treatment tank and store leachate waste from landfills in a closed tank or well. These have to be completed by 15 May 2023. Subsequently, the Department of Industrial

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Works granted the permission to extend the period for improving the factory until 15 November 2023 and extend the period until 29 December 2023. On 9 May 2023, the Company issued a letter for an extension of the time to rectify to 15 February 2024. Subsequently, on 22 December 2023, the Company informed the Sakaeo Provincial Industrial Office that the Company has already taken corrective action including requesting to terminate the order under section 37 paragraph 1 of the Factory Act B.E. 2535. Currently, it is being considered by the Sakaeo Provincial Industrial Office.

- Subsequently, on 28 September 2023, the Sakaeo Provincial Industrial Office considered to add the details of the implementation of the order, Section 37, paragraph 1, of the Factory Act, B.E. 2535 as follows: 1) preparing a plan to restore groundwater to conform with the groundwater quality standards as announced by the Ministry of Industry as a letter to the Sakaeo Provincial Industrial Office within 31 October 2023, which the Company already completed, and 2) restoring the groundwater to conform with the groundwater quality standards as announced by the Ministry of Industry and reporting the results of groundwater inspection and restoration as a letter to the Sakaeo Provincial Industrial Office by 29 December 2023 which the Company has already completely done. Subsequently, on 22 December 2023, the Company issued a letter for requesting the Sakaeo Provincial Industrial Office to order for terminating the process of the above order. As of 15 May 2024, the result of consideration has not been finalized.

**30 Events after the reporting period**

The Annual General Meeting held on 26 April 2024 approved by a majority vote to determine the meeting allowance and other remunerations of Board of Directors and sub-committee for the year 2024 not exceeding in the amount of Baht 1.50 million per annum.

The Board of Director of the Company Meeting held on 15 May 2024 approved the significant resolutions as follows:

- To ratify the Company issuing a promissory note to loan from major shareholder or former key management personnel in the amount of Baht 2.20 million in order to solve the Company's liquidity problem.
- To approve the issuing a promissory note to borrow from major shareholder or former key management personnel in the amount of Baht 30 million in order to solve the Company's liquidity problem.